

Life's Wealth Quest

Lesson 6 Workbook: Set a Guiding Wealth Goal

Why a Wealth Goal Is Essential

By this point, you've defined what wealth means to you, identified your pillars, calculated your freedom number, and created your vision. The next step is to set a clear wealth goal — a single guiding target that keeps you focused and moving forward. Without a defined goal, it's easy to drift or feel like you're progressing without actually achieving freedom.

The SMART Goal Framework

Your wealth goal should be SMART: - Specific – Clear and detailed, not vague. - Measurable – You can track progress with numbers. - Achievable – Ambitious but realistic with effort. - Relevant – Connected to your vision and values. - Time-Bound – Has a deadline to create urgency.

Examples of Strong Wealth Goals

Weak Goal: 'I want to be rich.' Strong Goal: 'I will generate \$5,000/month in passive income within 5 years by investing in real estate and online businesses.' Weak Goal: 'I'll save more money.' Strong Goal: 'I will save \$10,000 in my emergency fund within 18 months by cutting \$300/month in expenses and adding \$250/month in side income.'

Activity: Write Your SMART Wealth Goal

SMART Component	Your Answer
Specific (What exactly will you achieve?)	
Measurable (How will you track progress?)	
Achievable (Why is it realistic?)	
Relevant (How does it support your vision?)	
Time-Bound (What is your deadline?)	
Final Wealth Goal Statement	

Milestone Tracker

Break your goal into smaller, achievable steps to stay motivated and on track.

Timeframe	Milestone	Completed?
90-Day		
6-Month		

12-Month		
3-Year		
5-Year		